

Annual General Meeting in Telenor ASA 2020

Annual General Meeting in Telenor ASA to be held on Monday 11 May 2020 at 15:00 hours CET in The Hub/Telenor Expo Visitor Centre, Snarøyveien 30, Fornebu, Norway.

Due to the COVID-19 outbreak and in order to mitigate health risks and comply with the Norwegian government's instructions, Telenor ASA will take a number of measures for this year's Annual General Meeting.

Physical presence at the Annual General Meeting involves unnecessary health risks for shareholders and staff. Telenor ASA therefore strongly advises its shareholders not to attend the meeting in person, but to be represented at the meeting through proxy or by submitting votes in advance and follow the meeting electronically. No refreshments will be served during the meeting.

If admittance of all shareholders attending physically to the Annual General Meeting premises is deemed to violate the applicable infection control measures, the company or the Chair of the Annual General Meeting may limit the number of attendees provided that this is considered reasonable under the circumstances, based on the interests of the company and the shareholders.

Shareholders can follow the meeting via a live webcast on Telenor's website <https://www.telenor.com/investors/general-meeting/2020> and send in questions in advance to ir@telenor.com before Friday 8 May 2020 12.00 CET.

Telenor will follow the Norwegian government's guidelines, is monitoring the situation closely and will implement further measures if necessary. Updated information is available at <https://www.telenor.com/investors/general-meeting/2020>.

ADVANCE VOTING

A shareholder, who do not present himself/herself at the Annual General Meeting, may prior to the Annual General Meeting cast a vote on each agenda item electronically via the company's website <https://www.telenor.com/investors/general-meeting/2020> or via VPS Investor Services. The deadline for advance voting is **Friday 8 May 2020 at 12:00 hours CET**. Votes already cast by the shareholder prior to the Annual General Meeting will be considered withdrawn in the event of a shareholder attending the Annual General Meeting in person or by proxy.

NOTICE OF ATTENDANCE

Notice of attendance may be given electronically via <https://www.telenor.com/investors/general-meeting/2020> or via VPS Investor Services. Notice of attendance may also be given by e-mail, mail or telefax to:

Nordea Bank AB (publ), filial i Norge,
Issuer Services PO Box 1166 Sentrum,
NO-0107 Oslo,
Norway
Telefax +47 22 36 97 03
E-mail: nis@nordea.com

Please use this registration form, distributed to the shareholders as an appendix to the notice to the Annual General Meeting. Notice of attendance should be received by Nordea Bank AB (publ), filial i Norge, no later than **Friday 8 May 2020 at 12:00 hours CET**.

The undersigned will attend Telenor ASA's Annual General Meeting on Monday 11 May 2020 and

- vote for my/our shares
- vote for other shares in accordance with proxy(ies) enclosed

Date	Place	Shareholder's signature
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Must be signed by a person of legal age. If the shareholder is a legal entity, please attach the shareholder's certificate of registration and, if applicable, proxy.

PROXY FOR THE ANNUAL GENERAL MEETING OF TELENOR ASA

Annual General Meeting in Telenor ASA to be held on Monday 11 May 2020 at 15:00 hours CET in The Hub/Telenor Expo Visitor Centre, Snarøyveien 30, Fornebu, Norway.

Due to the COVID-19 pandemic, see text box with information at the top of the page, shareholders are encouraged to grant any proxy to the Chair of the Board of Directors or the Chair of the Annual General Meeting and to avoid others physically attending the General Meeting on their behalf.

If you are not able to be present at the Annual General Meeting you may be represented by a proxy. You may then use this proxy form. The proxy must be returned to Nordea Bank AB (publ), filial in Norway, no later than **12:00 hours CET on Friday 8 May 2020**.

Address: Nordea Bank AB (publ), filial in Norway, Issuer Services
P.O. Box 1166 Sentrum, 0107 Oslo, Norway
Telefax + 47 22 36 97 03
Email: nis@nordea.com

Proxy may also be submitted electronically via <https://www.telenor.com/investors/general-meeting/2020> or via VPS Investor Services.

The undersigned shareholder in Telenor ASA hereby authorises:

- Chair of the Board of Directors, Ms. Gunn Wærsted or the one she appoints
Recommended proxy option, see text box with information at the top of the page.
- Chair of the Corporate Assembly and Chair of the Annual General Meeting, Mr. Bjørn Erik Næss
Recommended proxy option, see text box with information at the top of the page.
- Name of representative (capital letters)
This proxy option is not recommended, see text box with information at the top of the page.

to be present and to vote on behalf of my/our shares at the Annual General Meeting of Telenor ASA on Monday 11 May 2020.

If a proxy form is submitted without designating the representative, it is deemed that the proxy is given to the Chair of the Board of Directors, or the one that may be appointed by the Chair of the Board of Directors.

The votes shall be cast in accordance with the instructions below. Please note that if any of the alternatives below are not ticked off, this will be deemed to be an instruction to vote «in favour» of the proposals in the notice. To the extent proposals are put forward by any person or entity other than the Board of Directors, or in addition to, or instead of, the proposals in the notice, the proxy determines the voting.

Item	For	Against	Waive	The Proxy decides
3. Approval of the notice and the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Approval of the financial statements and annual report for Telenor ASA and the Telenor Group for the financial year 2019, including the Board of Directors' proposal for distribution of dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of remuneration to the company's external auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. The Board of Directors' Report on Corporate Governance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.1 Advisory vote on the Board of Directors' guidelines on stipulation of salary and other remuneration to the executive management (in Telenor ASA's Annual Report – Report on Corporate Governance Section 11 and 12)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.2 Approval of the Board of Directors' guidelines on share related incentive arrangements to the executive management (in Telenor ASA's Annual Report – Report on Corporate Governance Section 11 and 12)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Capital decrease by cancellation of own shares and redemption of shares held by the Norwegian State, and decrease of other reserves	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Amendments to Telenor ASA's Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Amendments to the Instructions for the Nomination Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Election of members to the Nomination Committee in line with the Nomination Committee's recommendation (or individual voting)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lars Tronsgaard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Heidi Algarheim	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Determination of remuneration to the Corporate Assembly and the Nomination Committee in line with the Nomination Committee's recommendation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Name and address of shareholder (capital letters):

Name

Address

Date

Place

Shareholder's signature

Must be signed by a person of legal age. If the shareholder is a legal entity, please attach the shareholder's certificate of registration and, if applicable, proxy.