

The Directors
Telenor ASA
Snarøyveien 30
1360 Fornebu
Norway

DNV GL
Business Assurance Norway AS
Veritasveien 1
1363 Høvik
Norway

Organisation no.: 959 627 606
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Date: 6 July 2018

To whom it may concern,

The purpose of this letter is to clarify matters set out in the assurance report. It is not an assurance report and is not a substitute for the assurance report.

This letter and the verifier's assurance report, including the opinion(s), are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you 7 December 2017 (the "contract") and for the avoidance of doubt, we confirm that our verification process incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and any known exclusions.

Telenor ASA commissioned DNV GL Business Assurance Norway AS to provide an independent third-party limited assurance verification of the Telenor Group ("Telenor") 2017 CDP reporting to the Climate Change Program. The scope of the work included:

- Scope 1 CO₂ emissions (ref. CDP report point C 6.1)
- Scope 2 CO₂ emissions (ref. CDP report point C 6.3)
- Scope 3 CO₂ emissions (ref. CDP report point C 6.5)

Page 2 of 3

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Our verification scope included the Telenor Group's aggregated emissions data as follows:

Scope 1: Data as reported in C 6.1:

CO2 scope 1 emissions from Networks: 187 001 metric tonnes CO₂e.

CO2 scope 1 emissions from Buildings: 6002 metric tonnes CO₂e.

CO2 scope 1 emissions from Transport: 31 902 metric tonnes CO₂e.

Total CO2e scope 1 emissions: 224 906 metric tonnes CO2e

Scope 2, location-based: Data as reported in C 6.3:

CO2 scope 2 emissions from Networks: 793 536 metric tonnes CO₂e.

CO2 scope 2 emissions from Buildings: 25 364 metric tonnes CO₂e.

CO2 scope 2 emissions from Transport: 0 metric tonnes CO₂e.

Total CO2e scope 2 location-based emissions: 818 899 metric tonnes CO2e.

Scope 2, market-based: Data as reported in C 6.3:

CO2 scope 2 emissions from Networks: 959 878 metric tonnes CO₂e.

CO2 scope 2 emissions from Buildings: 48 325 metric tonnes CO₂e.

CO2 scope 2 emissions from Transport: 0 metric tonnes CO₂e.

Total CO2e scope 2 market based emissions: 1 008 203 metric tonnes CO2e.

Scope 3: Data as reported in C 6.5:

CO2 scope 3 emissions from "Upstream transportation and distribution": 10 946 metric tonnes CO₂e.

CO2 scope 3 emissions from "Business travel": 10 538 metric tonnes CO₂e.

CO2 scope 3 emissions from "End of life treatment of sold products": 168 metric tonnes CO₂e

Total CO2e scope 3 emissions: 21 652 metric tonnes CO2e.

3. Period covered (e.g. '12 months to DD MM YY')

Period included in the verification: 1 January 2017 to 31 December 2017.

4. Verification standard used

ISO 14064-3

5. Assurance opinion (incl. level of assurance and any qualifications)

Level of assurance: Limited assurance

Assurance opinion:

The verification activities included:

- Document reviews
- Interviews with responsible persons at the corporate level and personnel from selected countries (Pakistan, Myanmar, Malaysia, Norway and Denmark)
- A review of the corporate emissions dataset and consolidation process
- Review of procedures for collection of activity data and emission factors and calculations including routines for data quality management

In 2017, the reported CO₂ emissions for Telenor Group was 1 065 457 metric tonnes of CO₂e (location based Scope 2) and 1 254 761 metric tonnes of CO₂e (market based Scope 2). During the verification, nothing has come to our attention that causes us to believe that the reported CO₂ emissions for Telenor Group are not fairly stated.

Qualifications:

Our limited assurance opinion relates only to the emission data as defined in item 2 above ie. C 6.1, C 6.3 and C 6.5.

6. Verification provider and any relevant accreditations

DNV GL Business Assurance Norway AS

7. Lead verifier name and any relevant accreditations/professional membership

Lead verifier: Thomas Haug
Verifier: Rafi Khawaja

8. This letter should be prepared on the verifier's letterhead or include the signature of the lead verifier (or authorized signatory/ organization responsible for issuing the assurance report / statement) in the box below

For DNVGL Business Assurance Norway AS



Thomas Haug
Service Responsible Energy Management and Climate Change Services
DNV GL Business Assurance Norway