

Telenor Group is one of the world's major mobile operators. We keep our 176 customers connected in 12 markets* across Scandinavia, Central Eastern Europe, and Asia. More than 30,000 employees are committed to responsible business conduct and being our customers' favourite partner in digital life. Connecting the world has been Telenor's domain for more than 160 years, and we are driven by a singular vision: to empower societies.

- Strong footprint in Central and Eastern Europe and Asia (Global Impact Report 2016)
- Leading Nordic position in mobile, broadband and TV services
- Substantial activities in subsidiaries and joint venture operations
- More than 30,000 employees worldwide
- Revenues 2016: NOK 125 billion *

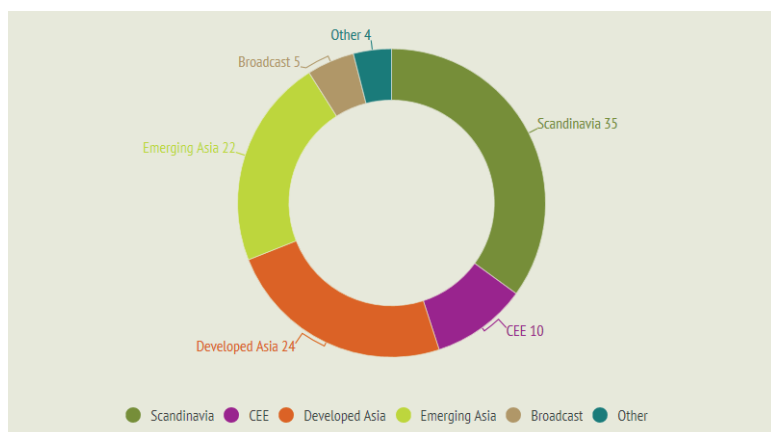
* With effect from Q1 2017, Telenor India is treated as an asset held for sale and discontinued operations in Telenor's financial reporting.

Key Figures for Telenor Group

NOK (in millions)	Q3 2017	Q3 2016	First 9 months	First 9 months	Year 2016
			2017	2016	
Revenues	30 735	31 249	92 663	93 669	125 395
Organic revenue growth (%)	1.0	1.3	1.1	0.8	0.8
EBITDA before other income and other expenses	12 976	12 309	37 157	35 317	45 966
EBITDA before other income and other expenses/Revenues (%)	42.2	39.4	40.1	37.7	36.7
Net income attributable to equity holders of Telenor ASA	5756	(4821)	9 758	546	2 832
Capex excl. licences and spectrum/Revenues (%)	12.4	15.6	13.8	16.1	17.4
Capex/Revenues (%)	16.1	16.0	16.3	19.8	20.2
Free cash flow	9 426	9 064	21 539	8792	10 300
Mobile subscriptions – Change in quarter/Total (mill.)	1.9	(0.7)	176	166	170

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Revenue distribution Q3 2017



Vision and Mission

Our industry plays an increasingly important role in people's everyday lives. Our vision, mission and values express where Telenor is headed and the role we will play both in transforming people's lives and empowering societies to grow and progress.

Our vision - Empower societies

We provide the power of digital communication, enabling everyone to improve their lives, build societies and secure a better future for all.

Our vision to empower societies is a clear call to action. We bring vital infrastructure, new services and products that stimulate progress, change and improvement.

Our mission

We're here to help our customers. We exist to help our customers get the full benefit of being connected. Our success is measured by how passionately they promote us.

Find out more at www.telenor.com

Telenor Group has mobile operations in 12 markets

Scandinavia Cluster

- Norway
- Sweden
- Denmark

CEE Cluster

- Serbia
- Montenegro
- Hungary
- Bulgaria

Developed Asia Cluster

- Thailand
- Malaysia

Emerging Asia Cluster

- Pakistan
- Bangladesh
- Myanmar