

The Directors
Telenor ASA
Snarøyveien 30
1360 Fornebu
Norway

DNV GL
Business Assurance Norway AS
Veritasveien 1
1363 Høvik
Norway

Organisation no.: 959 627 606
Tel: +47 67 57 99 00

Date: 20 June 2017

To whom it may concern,

The purpose of this letter is to clarify matters set out in the assurance report. It is not an assurance report and is not a substitute for the assurance report.

This letter and the verifier's assurance report, including the opinion(s), are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you 6 December 2016 (the "contract") and for the avoidance of doubt, we confirm that our assurance report to you dated 20 June 2017 (the "assurance report") incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and any known exclusions. *1

Telenor ASA commissioned DNV GL Business Assurance Norway AS to provide an independent third-party limited assurance verification of the Telenor Group ("Telenor") 2016 CDP reporting to the Climate Change Program. The scope of the work included:

- Scope 1 CO₂ emissions (ref. CDP report point 8.5/8.6a)
- Scope 2 CO₂ emissions (ref. CDP report point 8.5/ 8.7a)
- Scope 3 CO₂ emissions (ref. CDP report point 14.1)

*1 Optional field

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Our verification scope included the Telenor Group's aggregated emissions data as follows:

Scope 1: Data as reported in CC 9.2d.:

CO2 scope 1 emissions from Networks: 326 042 metric tonnes CO₂e.

CO2 scope 1 emissions from Buildings: 13 738 metric tonnes CO₂e.

CO2 scope 1 emissions from Transport: 38 451 metric tonnes CO₂e.

Total CO2e scope 1 emissions: 378 231 metric tonnes CO2e

Scope 2, location-based: Data as reported in CC 10.2c:

CO2 scope 2 emissions from Networks: 921 912 metric tonnes CO₂e.

CO2 scope 2 emissions from Buildings: 30 426 metric tonnes CO₂e.

CO2 scope 2 emissions from Transport: 0 metric tonnes CO₂e.

Total CO2e scope 2 location-based emissions: 952 338 metric tonnes CO2e.

Scope 2, market-based: Data as reported in CC 10.2c:

CO2 scope 2 emissions from Networks: 1 109 922 metric tonnes CO₂e.

CO2 scope 2 emissions from Buildings: 51 911 metric tonnes CO₂e.

CO2 scope 2 emissions from Transport: 0 metric tonnes CO₂e.

Total CO2e scope 2 market based emissions: 1 161 833 metric tonnes CO2e.

Scope 3: Data as reported in CC 14.1:

CO2 scope 3 emissions from "Upstream transportation and distribution": 15 210 metric tonnes CO₂e.

CO2 scope 3 emissions from "Business travel": 15 131 metric tonnes CO₂e.

CO2 scope 3 emissions from "End of life treatment of sold products": 300 metric tonnes CO₂e

Total CO2e scope 3 emissions: 30 641 metric tonnes

3. Period covered (e.g. '12 months to DD MM YY')

Period included in the verification: 1 January 2016 to 31 December 2016.

4. Verification standard used

ISO 14064-3

5. Assurance opinion (incl. level of assurance and any qualifications)

Level of assurance: Limited assurance

Assurance opinion:

The verification activities included:

- Document reviews
- Interviews with responsible persons at the corporate level and personnel from selected countries (Bangladesh, Myanmar and Thailand)
- A review of the corporate emissions dataset and consolidation process
- Review of procedures for collection of activity data and emission factors and calculations including routines for data quality management

In 2016, the reported CO₂ emissions for Telenor Group was 1361 thousands metric tonnes of CO₂e (location based Scope 2) and 1571 thousand metric tonnes of CO₂e (market based Scope 2). During the verification, nothing has come to our attention that causes us to believe that the reported CO₂ emissions for Telenor Group of 1361 thousand metric tonnes (location based Scope 2) and 1571 thousand metric tonnes of CO₂e (market based Scope 2) are not fairly stated.

Qualifications:

Our limited assurance opinion relates only to the emission data as defined in item 2 above ie. CC9.2d, CC10.2c and CC 14.1.

6. Verification provider and any relevant accreditations

DNV GL Business Assurance Norway AS

7. Lead verifier name and any relevant accreditations/professional membership

Lead verifier: Trine Kopperud
Verifier: Agnes Dudek

8. This letter should be prepared on the verifier's letterhead or include the signature of the lead verifier (or authorized signatory/ organization responsible for issuing the assurance report / statement) in the box below

For DNVGL Business Assurance Norway AS



Trine Kopperud
Assessment Services Manager Nordics/Lead verifier
DNV GL Business Assurance Norway