

16 May 2012

Notice of the
Annual General Meeting

PIN code:

Ref. no:

**Annual General Meeting in Telenor ASA to be held on
Wednesday 16 May 2012 at 15:00 hours CET in Telenor Expo Visitor Centre, Snarøyveien 30, Fornebu, Norway**

ATTENDANCE SLIP – TELENOR ASA – ANNUAL GENERAL MEETING

The attendance slip must be returned to Nordea Bank Norge ASA no later than 16:00 hours CET on Monday 14 May 2012.

Address:

Nordea Bank Norge ASA, Issuer Services
P.O.Box 1166 Sentrum, 0107 Oslo, Norway
Telefax + 47 22 48 63 49 or + 47 22 48 49 90

The undersigned will attend Telenor ASA's Annual General Meeting on 16 May 2012 and

- ☐ vote for my/our shares
- ☐ vote for other shares in accordance with proxy(ies) enclosed

Date

Place

Shareholder's signature

Attendance notice may also be given on www.telenor.com

Binding signature. Must be signed by an adult. When signed by a power of attorney, this shall be documented either by a company certificate or a power of attorney.

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PROXY – TELENOR ASA – ANNUAL GENERAL MEETING

If you are not able to be present at the Annual General Meeting you may be represented by a representative. You may then use this proxy form. The proxy must be returned to Nordea Bank Norge ASA no later than 16:00 hours CET on Monday 14 May 2012.

Address:

Nordea Bank Norge ASA, Issuer Services
P.O.Box 1166 Sentrum, 0107 Oslo, Norway
Telefax + 47 22 48 63 49 or + 47 22 48 49 90

The undersigned shareholder in Telenor ASA hereby authorises:

- ☐ Chairman of the Board of Directors, Mr. Harald Norvik or the one he appoints
- ☐ The chairperson, Mr. Jan Erik Korssjøen
- ☐ Name of representative (capital letters):

to be present and to vote on behalf of my shares at the Annual General Meeting of Telenor ASA 16 May 2012. If a proxy form is submitted without designating the representative, it is deemed that the proxy is given to the Chairman of the Board of Directors, or the one he may appoint.

The votes shall be cast in accordance with the instructions below. Please note that if the alternatives below are not ticked off, this will be deemed to be an instruction to vote "in favour" of the proposals in the notice. To the extent proposals are put forward by any person or entity other than the Board of Directors, or in addition to, or instead of, the proposals in the notice, the proxy determines the voting.

Matter:	For	Against	Waive	The representative to decide
1. Approval of the notice and agenda of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the financial statements and report from the Board, including distribution of dividends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the remuneration to the company's auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. The Board's declaration regarding the determination of salary and other remuneration to executive management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Reduction of share capital by cancelling treasury shares and redemption of shares owned by the Kingdom of Norway and reduction of other equity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Authorisation to acquire treasury shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Changes to the Articles of Association:				
8.1 § 8: Written voting prior to general meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.2 § 9: Nomination Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Adoption of instructions for the Nomination Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Determination of remuneration to the members of:				
i) the Corporate Assembly; and	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ii) the Nomination Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Name and address of shareholder (capital letters):

Date

Place

Shareholder's signature