

welcome to capital markets day 2005



NORWAY : SWEDEN : DENMARK : AUSTRIA : MONTENEGRO : HUNGARY : UKRAINE : RUSSIA : PAKISTAN : BANGLADESH : THAILAND : MALAYSIA

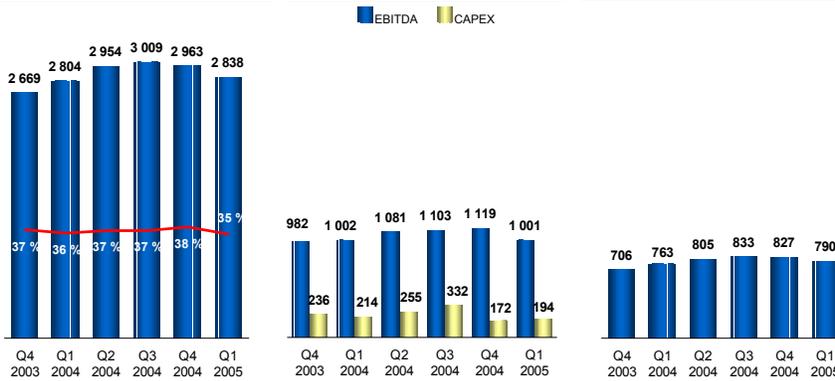
Appendix

telenor mobil Quarterly financial performance

Revenues (NOKm) / EBITDA %

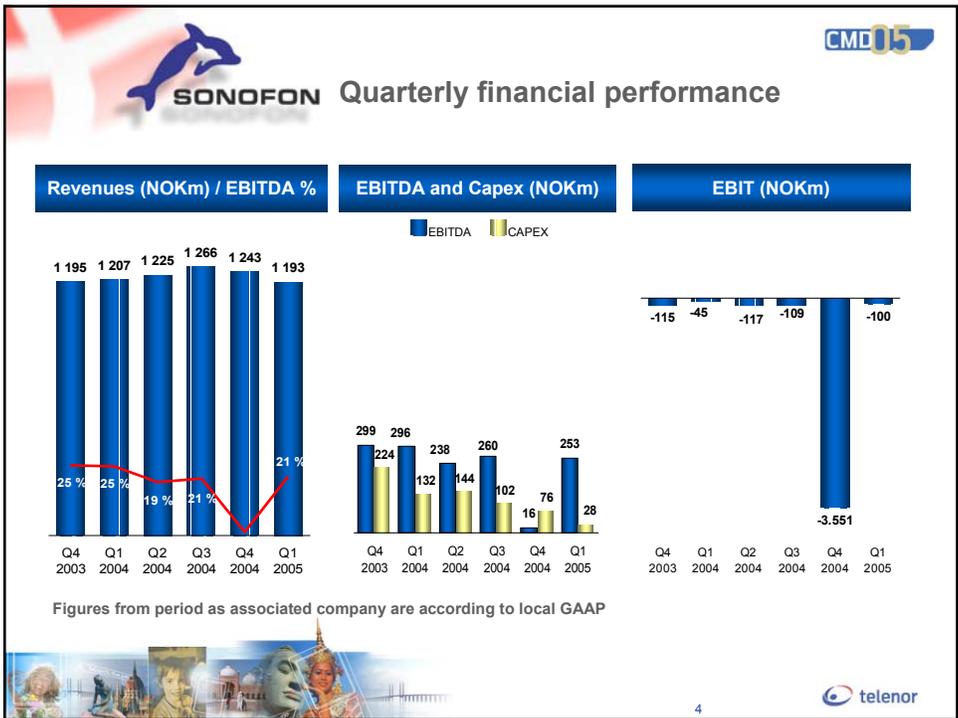
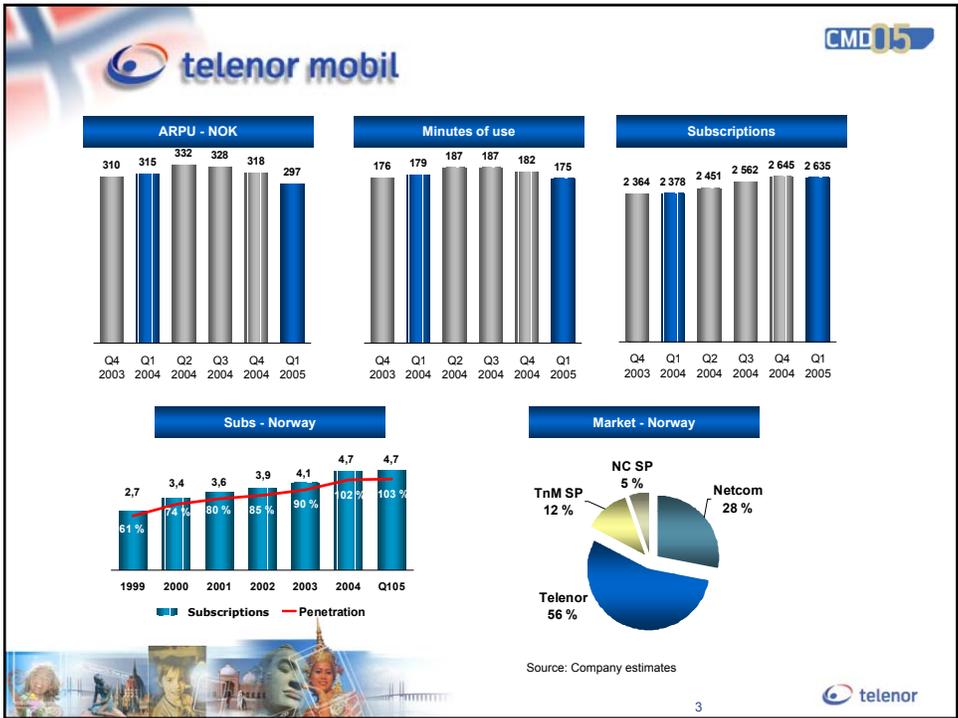
EBITDA and Capex (NOKm)

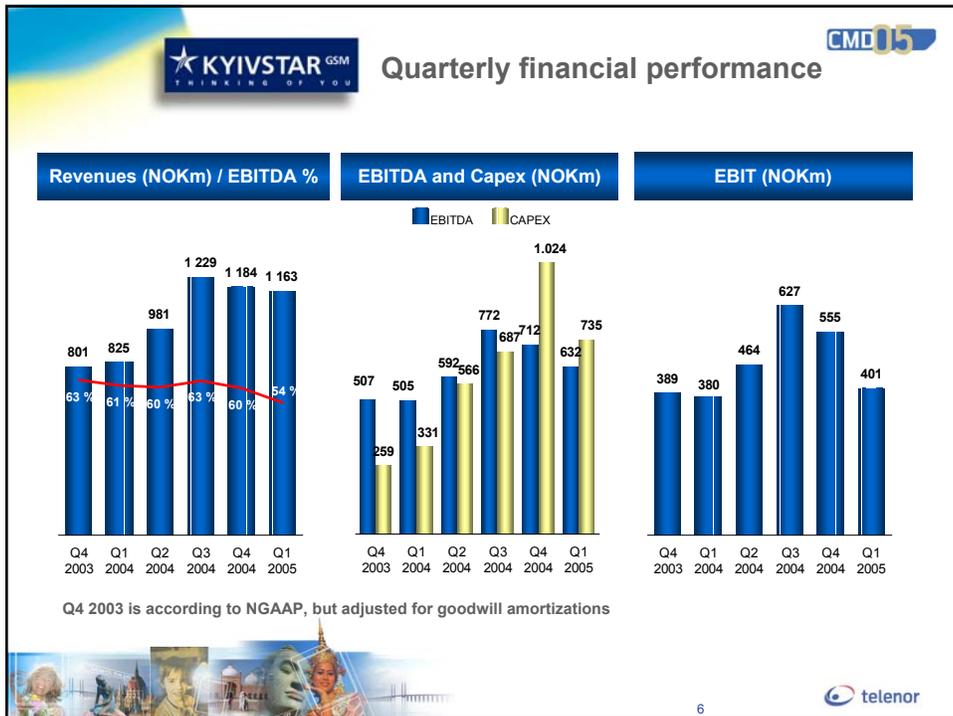
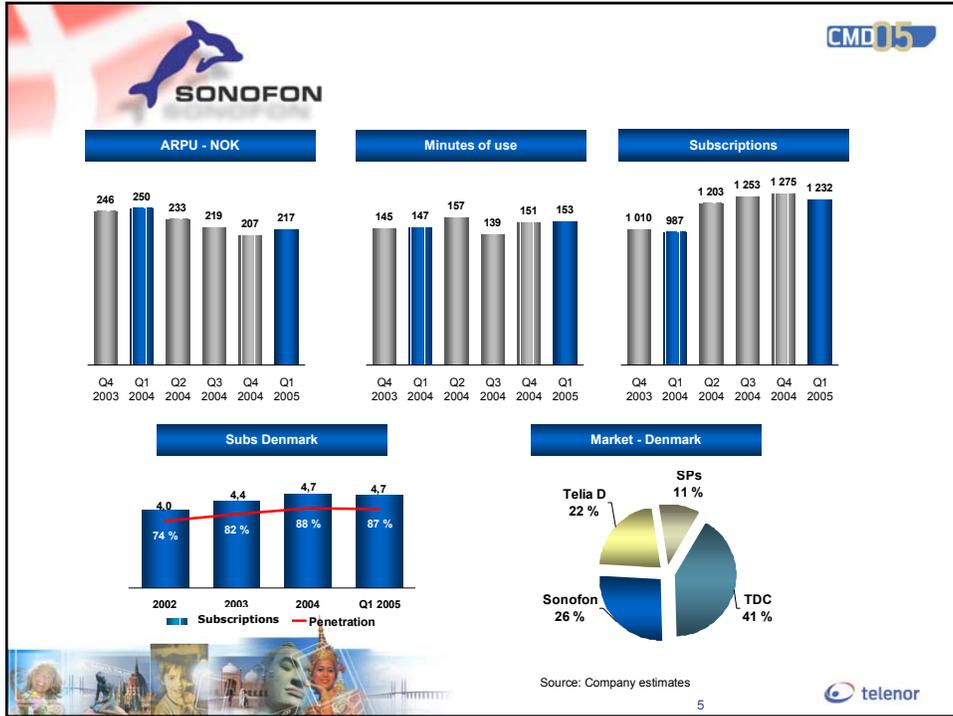
EBIT (NOKm)

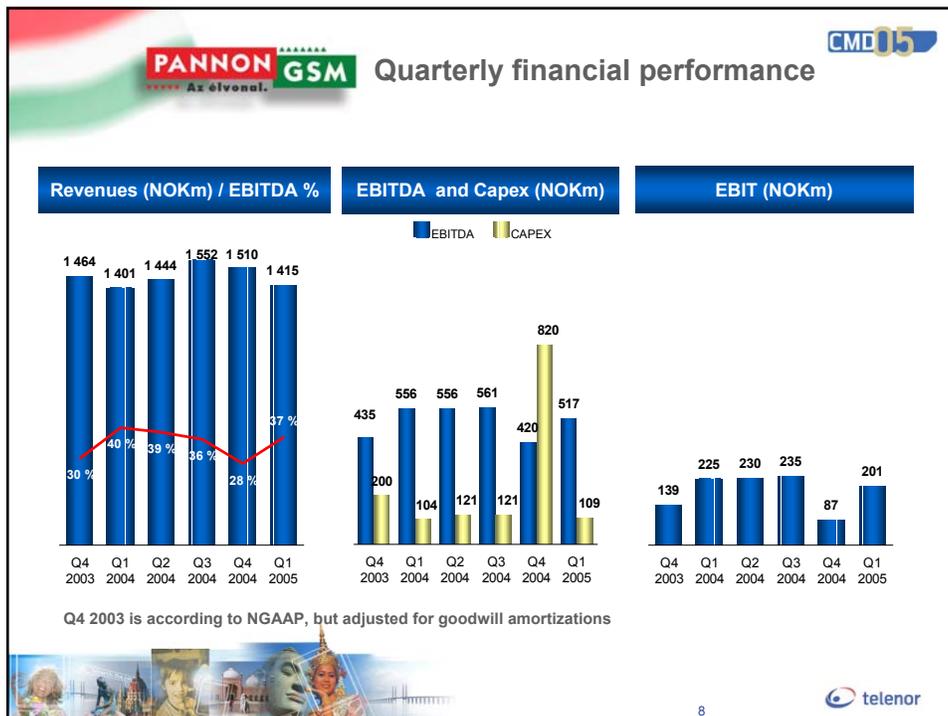
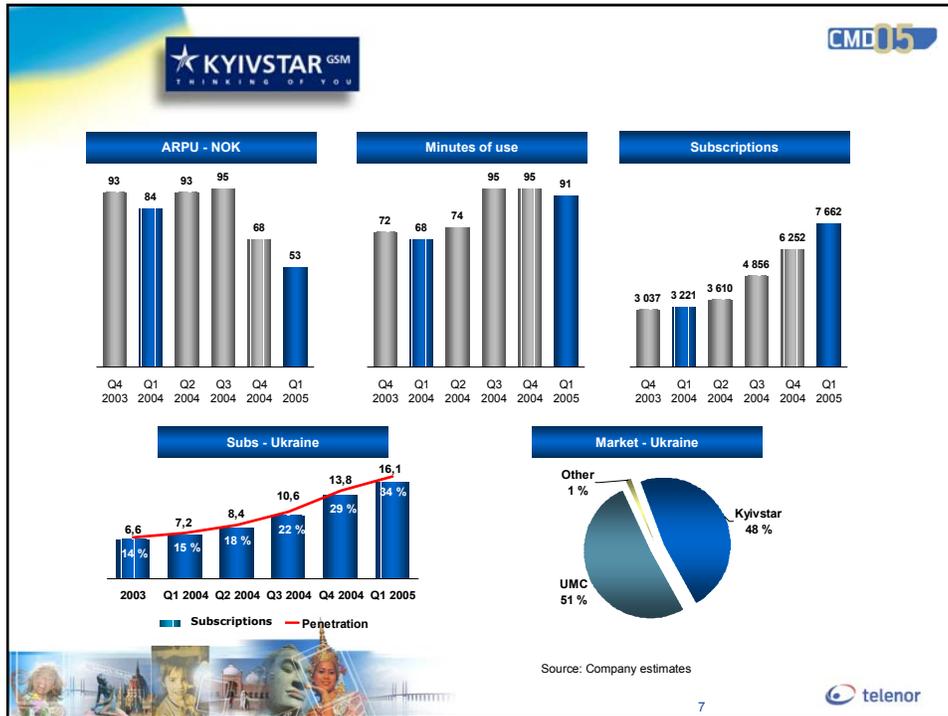


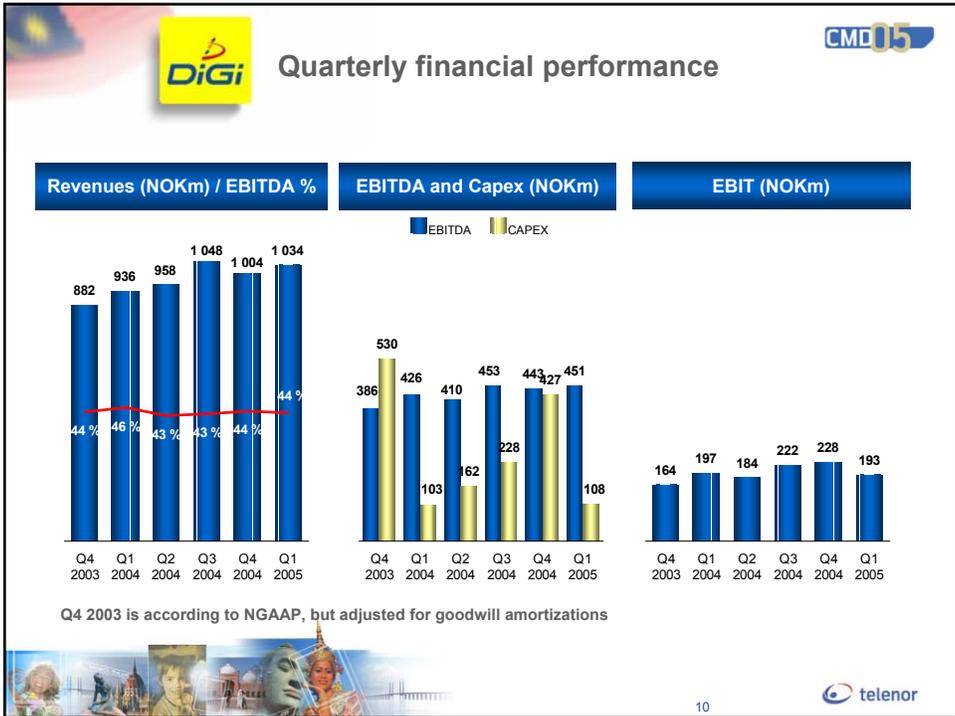
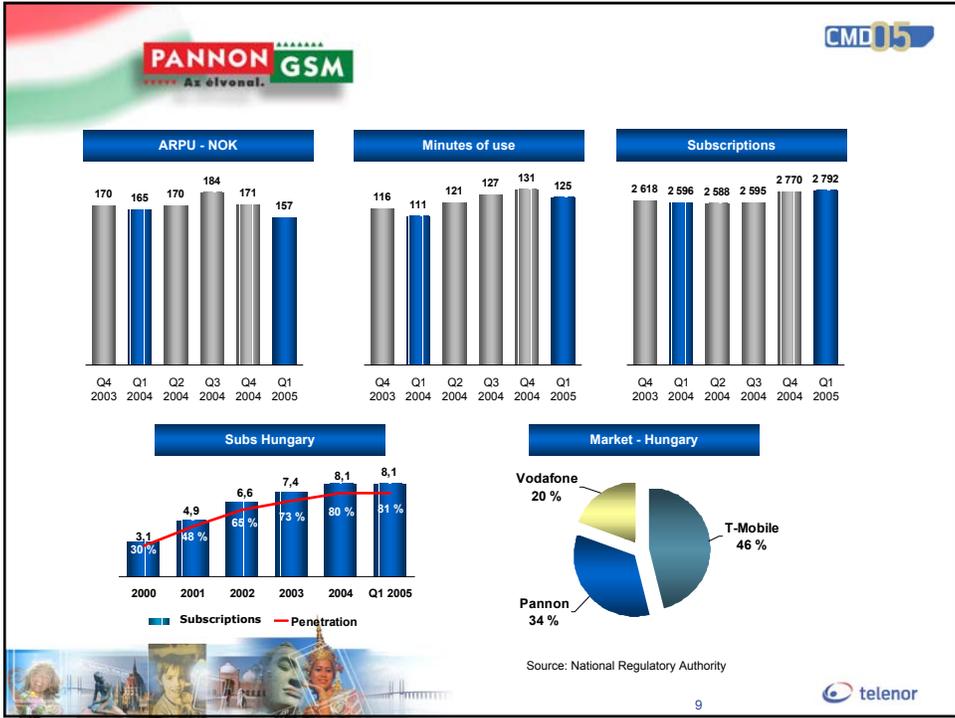
Q4 2003 is according to NGAAP, but adjusted for goodwill amortizations

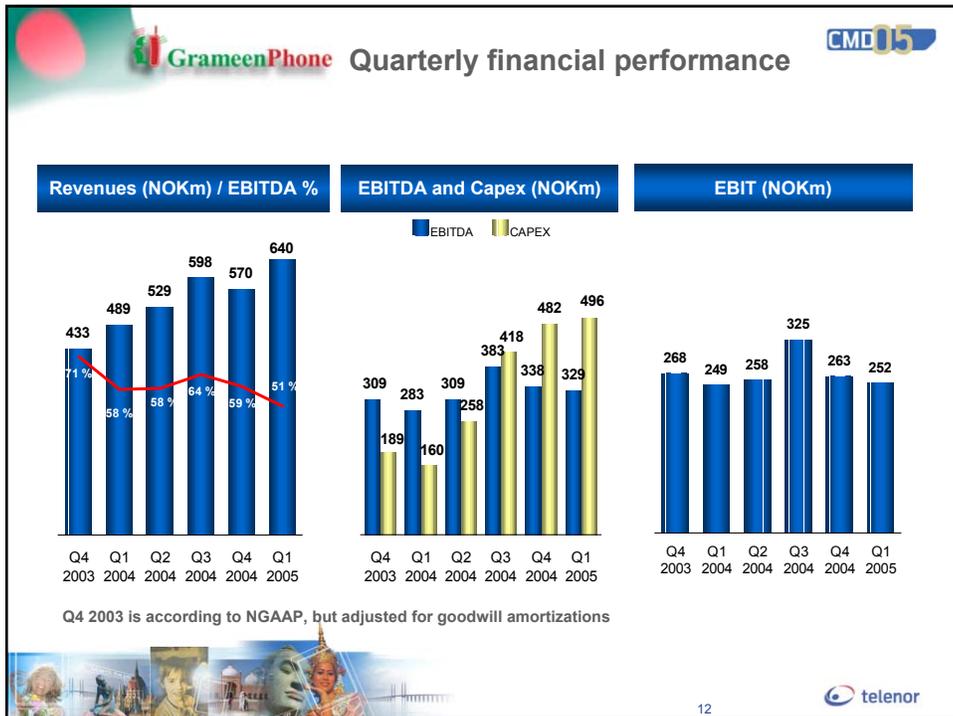
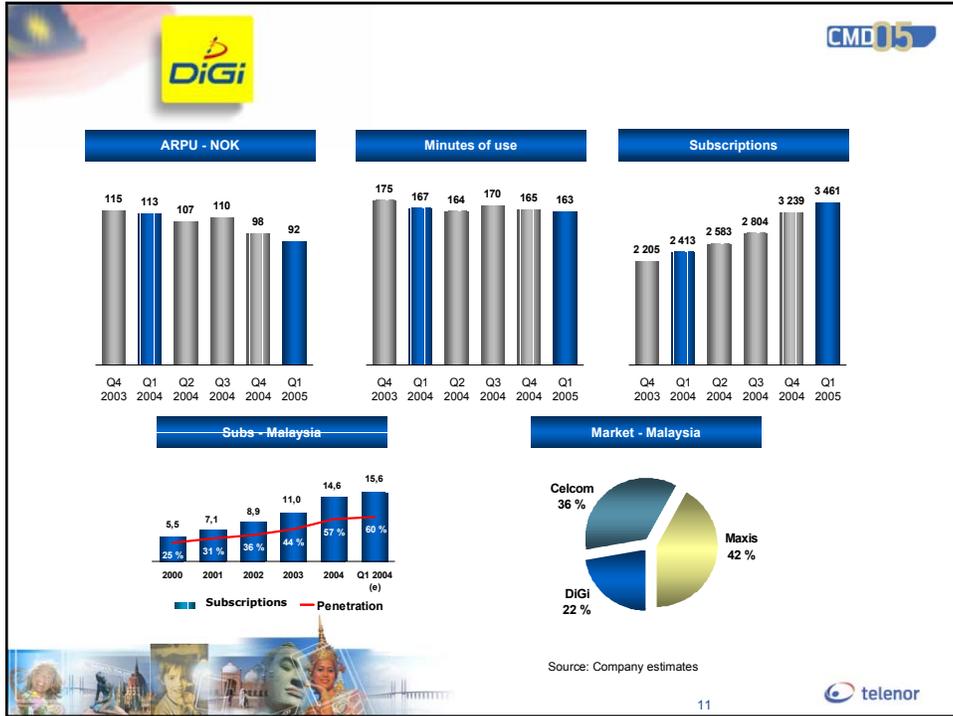


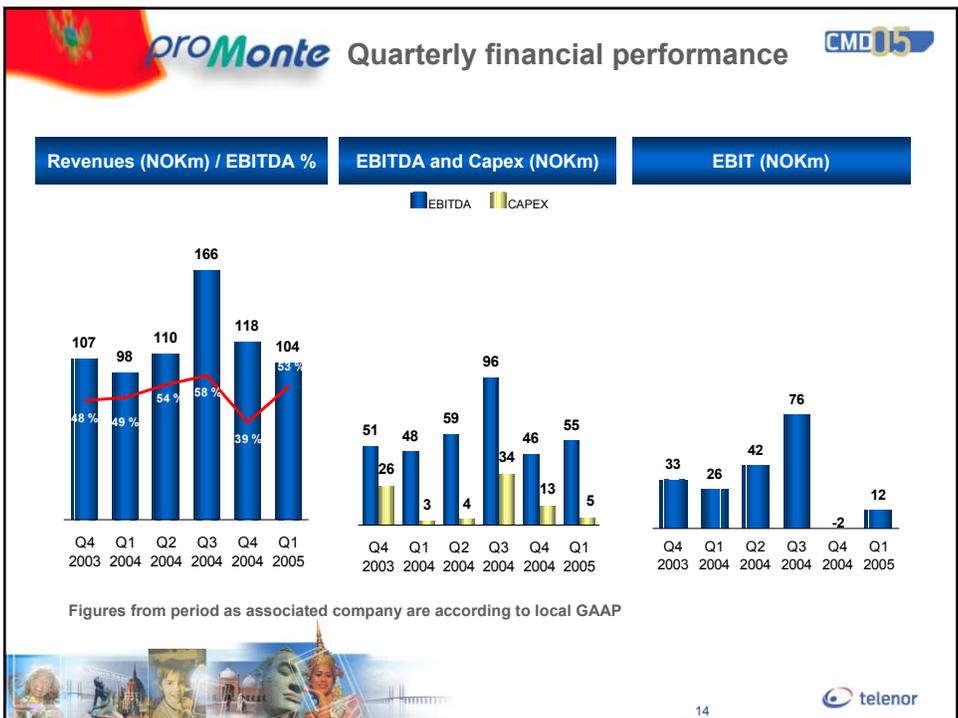
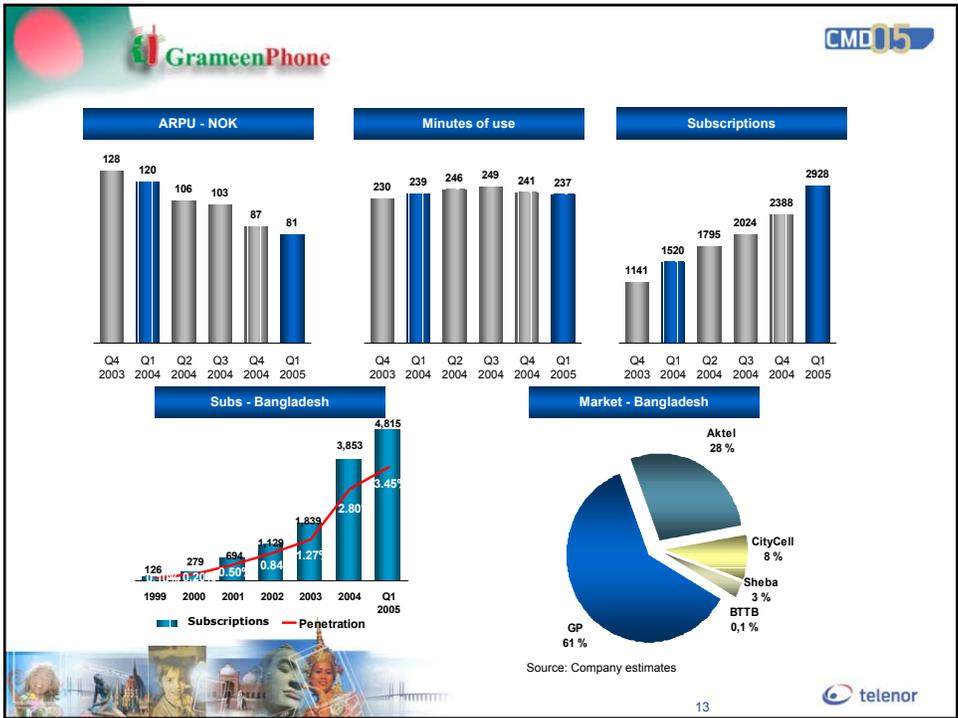




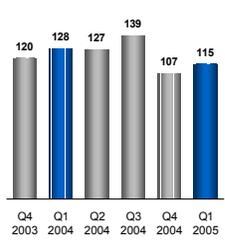




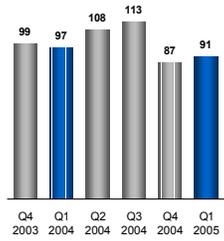




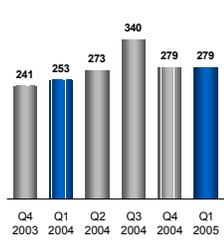
ARPU - NOK



Minutes of use



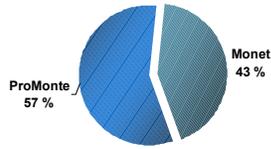
Subscriptions



Subs - Montenegro



Market - Montenegro



Source: Company estimates

