

19 May 2011

Notice of the
Annual General Meeting

PIN code:

Ref. no:

**Annual General Meeting in Telenor ASA to be held on
Thursday 19 May 2011 at 15.00 hours CET in Expo Visitors' Centre at the company's headquarter, Snarøyveien 30, Fornebu, Norway**

ATTENDANCE SLIP – TELENOR ASA – ANNUAL GENERAL MEETING

The Attendance slip must be returned to Nordea Bank Norge ASA no later than 16.00 hours CET on Monday 16 May 2011.

Address:

Nordea Bank Norge ASA, Issuer Services
P.O.Box 1166 Sentrum, 0107 Oslo, Norway
Telefax + 47 22 48 63 49 or + 47 22 48 49 90

Registrations may also be submitted on www.telenor.com within the above deadline.

The undersigned will attend Telenor ASA's Annual General Meeting on Thursday 19 May 2011 and

- vote for my/our shares
- vote for other shares in accordance with proxy(ies) enclosed

Date

Place

Shareholder's signature

Attendance notice may also be submitted on www.telenor.com.

Binding signature. Must be signed by an adult. If the shareholder is a legal entity and not a person, a company certificate or a power of attorney must be enclosed as documentation of the authority to sign on behalf of the shareholder.

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PROXY – TELENOR ASA – ANNUAL GENERAL MEETING

If you are not able to be present at the General Meeting you may be represented by a representative. You may then use this proxy form. The proxy must be returned to Nordea Bank Norge ASA no later than 16.00 hours CET on Monday 16 May 2011.

Address:

Nordea Bank Norge ASA, Issuer Services
P.O. Box 1166 Sentrum, 0107 Oslo, Norway
Telefax + 47 22 48 63 49 or + 47 22 48 49 90

The undersigned shareholder in Telenor ASA hereby authorises (tick one of the three):

- Chairman of the Board of Directors, Mr. Harald Norvik or the one he appoints
 The chairperson, Mr. Jan Erik Korssjøen
 Name of representative (capital letters):

to be present and to vote on behalf of my shares at the Annual General Meeting of Telenor ASA 19 May 2011. If a proxy form is submitted without designating the representative, it is deemed that the proxy is given to the Chairman of the Board of Directors, or the one he may appoint.

Voting shall be done within the instructions set out below. Please note that if there is not ticked off in the boxes below, this will be deemed to be an instruction to vote in favour of the proposals by the Board of Directors as set out in the Notice of the Annual General Meeting. To the extent proposals are put forward by any person or entity other than the Board of Directors, or in addition to, or instead of, the proposals in the notice, the proxy determines the voting.

Matter:	In favour	Against	Waive	The representative to decide
1. Approval of the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of a representative to sign the minutes together with the Chairman of the meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the financial statements and report from the Board, including distribution of dividends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the remuneration to the company's auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. The Board's declaration regarding the determination of salary and other remuneration to senior management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Reduction of share capital by cancelling of own shares as well as redemption of shares owned by the Kingdom of Norway through the Ministry of Trade and Industry and reduction of other equity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7i. Authorisation to acquire own shares for the purposes of cancellation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7ii. Authorisation to acquire own shares for the purposes of fulfilling Telenor's obligations pursuant to option and LTI programmes for senior employees and general share programmes for employees	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Election of shareholder representatives and deputy shareholder representatives to the Corporate Assembly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Election of members to the Nomination Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Determination of remuneration to the members of the Corporate Assembly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Name and address of shareholder (capital letters):

Date

Place

Shareholder's signature

Attendance notice may also be given on www.telenor.com.

Binding signature. Must be signed by an adult. If the shareholder is a legal entity and not a person, a company certificate or a power of attorney must be enclosed as documentation of the authority to sign on behalf of the shareholder.