

APPENDIX 5

Supplementary information to the notice of Telenor ASA's Annual General Meeting on 7 May 2024: Recommendation from the Nomination Committee regarding item 14 and 15

1. Recommendation from the Nomination Committee of Telenor ASA on the remuneration to the members elected by the shareholders to the Corporate Assembly and the Nomination Committee of Telenor ASA

Pursuant to Telenor ASA's Articles of Association section 9, Telenor ASA shall have a Nomination Committee. One of the Nomination Committee's tasks is to recommend to the Annual General Meeting the remuneration to the members and the deputy members of the Corporate Assembly and to the members of the Nomination Committee.

The remuneration to the members and deputy members of the Corporate Assembly and the members of the Nomination Committee was last adjusted by the Annual General Meeting on 10 May 2023.

2. Determination of remuneration to the Corporate Assembly of Telenor ASA

The Nomination Committee has, in its assessment of remuneration, among other things, considered the workload and responsibilities associated with the position as a member of the Corporate Assembly. Based on an overall assessment of relevant elements, the committee proposes to adjust the remuneration in line with general wage growth in Norway.

3. Determination of remuneration to the Nomination Committee of Telenor ASA

The Nomination Committee has, in its assessment of remuneration, among other things, considered the workload and responsibilities associated with the position as a member of the Nomination Committee. Based on an overall assessment of relevant elements, the committee proposes to adjust the remuneration in line with general wage growth in Norway.

4. Proposal for resolution

"The Annual General Meeting resolved the remuneration for the Corporate Assembly effective from 7 May 2024, as follows:

	Present remuneration 2023 (NOK)	Remuneration 2024 (NOK)	%
Chair	118.000*	124.260*	5.3
Deputy Chair	52.600*	55.400*	5.3
Member	41.040*	43.220*	5.3
Deputy Member	8.460**	8.910**	5.3

* Per year
** Per meeting"

"The Annual General Meeting resolved the remuneration for Nomination Committee effective from 7 May 2024, as follows:

	Present remuneration 2023 (NOK)	Remuneration 2024 (NOK)	%
Chair	9.135**	9.620**	5.3
Member	6.940**	7.310**	5.3

* Per year
** Per meeting"

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16 April 2024
Nils Bastiansen
Chair/on behalf of the Nomination Committee of Telenor ASA