

APPENDIX 5

Supplementary information to the notice of Telenor ASA's Annual General Meeting on 10 May 2023: Recommendation from the Nomination Committee regarding items 14 og 15

1. Recommendation from the Nomination Committee of Telenor ASA on the remuneration to the members elected by the shareholders to the Corporate Assembly and the Nomination Committee of Telenor ASA

Pursuant to Telenor ASA's Articles of Association section 9, Telenor ASA shall have a Nomination Committee. One of the Nomination Committee's tasks is to recommend to the Annual General Meeting the remuneration to the members and the deputy members of the Corporate Assembly and to the members of the Nomination Committee.

The remuneration to the members and deputy members of the Corporate Assembly and the members of the Nomination Committee was last adjusted by the Annual General Meeting on 11 May 2022.

2. Determination of remuneration to the Corporate Assembly of Telenor ASA

The Nomination Committee has, in its assessment of remuneration, among other things, considered the workload and responsibilities associated with the position as a member of the Corporate Assembly. Based on an overall assessment of relevant elements, the committee proposes to adjust the remuneration in line with general wage growth in Norway.

3. Determination of remuneration to the Nomination Committee of Telenor ASA

The Nomination Committee has, in its assessment of remuneration, among other things, considered the workload and responsibilities associated with the position as a member of the Nomination Committee. Based on an overall assessment of relevant elements, the committee proposes to adjust the remuneration in line with general wage growth in Norway.

4. Proposal for resolution

"The Annual General Meeting resolved the remuneration for the Corporate Assembly effective from 10 May 2023, as follows:

	Present remuneration 2022 (NOK)	Remuneration 2023 (NOK)	%
Chair	113.000*	118.000*	4.4
Deputy Chair	50.400*	52.600*	4.4
Member	39.300*	41.040*	4.4
Deputy Member	8.100**	8.460**	4.4

* Per year

** Per meeting"

"The Annual General Meeting resolved the remuneration for Nomination Committee effective from 10 May 2023, as follows:

	Gjeldende 2021(NOK)	Innstilling 2022 (NOK)	%
Chair	8.750**	9.135**	4.4
Member	6.650**	6.940**	4.4

* Per year

** Per meeting"

19 April 2023

Bjørn Erik Næss

Chair/on behalf of the Nomination Committee of Telenor ASA