

## PROXY

If you are not able to be present at the Annual General Meeting you may be represented by a proxy. You may then use this proxy form. The proxy must be returned to Nordea Bank AB (publ), branch in Norway, no later than 16:00 hours CET on Friday 3 May 2019.

Address: Nordea Bank AB (publ), filial i Norge, Issuer Services  
P.O. Box 1166 Sentrum, 0107 Oslo, Norway  
Telefax + 47 22 36 97 03  
Email: [nis@nordea.com](mailto:nis@nordea.com)

Proxy may also be submitted electronically via [www.telenor.com/investors/general-meeting](http://www.telenor.com/investors/general-meeting) or via VPS Investor Services.

The undersigned shareholder in Telenor ASA hereby authorises:

- Chair of the Board of Directors, Ms. Gunn Wærsted or the one she appoints
- Chair of the Annual General Meeting, Mr. Anders Skjævestad
- Name of representative (capital letters)

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to be present and to vote on behalf of my/our shares at the Annual General Meeting of Telenor ASA on 7 May 2019.

If a proxy form is submitted without designating the representative, it is deemed that the proxy is given to the Chair of the Board of Directors, or the one the Chair may appoint.

The votes shall be cast in accordance with the instructions below. Please note that if any of the alternatives below are not ticked off, this will be deemed to be an instruction to vote «in favour» of the proposals in the notice. To the extent proposals are put forward by any person or entity other than the Board of Directors, or in addition to, or instead of, the proposals in the notice, the proxy determines the voting.

Matter	For	Against	Waive	The proxy to decide
3. Approval of the notice and the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Approval of the financial statements and annual report for the financial year 2018, including the Board of Directors' proposal for distribution of dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of the remuneration to the company's external auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.1 Advisory vote on the Board of Directors' statement regarding determination of salary and other remuneration to the executive management (note 34 to the financial statements)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.2 Approval of guidelines for share related incentive arrangements (note 34 to the financial statements)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Capital decrease by cancellation of own shares and redemption of shares held by the Norwegian Government, and decrease of other reserves	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Authorisation to repurchase and cancel shares in Telenor ASA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Election of shareholder elected members and deputy members to the Corporate Assembly in line with the Nomination Committee's recommendation (or individual voting)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bjørn Erik Næss	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lars Tronsgaard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Gordon Bernander	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jostein Christian Dalland	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Heidi Finskas	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Widar Salbuviik	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Silvija Seres	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lisbeth Karin Nærø	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trine Sæther Romuld	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marianne Bergmann Røren	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maalfrid Brath (1. deputy)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Elin Myrmel-Johansen (2. deputy)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Randi Marjamaa (3. deputy)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Election of members to the Nomination Committee in line with the Nomination Committee's recommendation (or individual voting)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jan Tore Føsund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marianne Bergmann Røren	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Determination of remuneration to the members of the Corporate Assembly and the Nomination Committee in line with the Nomination Committee's recommendation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Name and address of shareholder (capital letters):

Name

Address

Date

Place

Shareholder's signature

Must be signed by a person of legal age. If the shareholder is a legal entity, please attach the shareholder's certificate of registration and if applicable proxy.