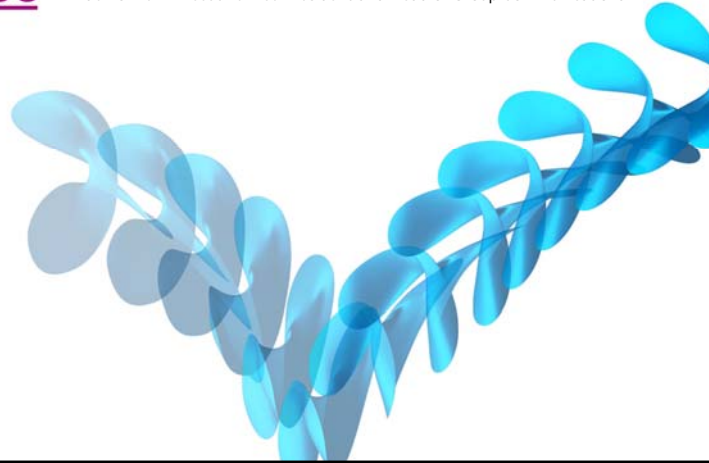


CAPITAL MARKETS DAY 2008
CMD 08

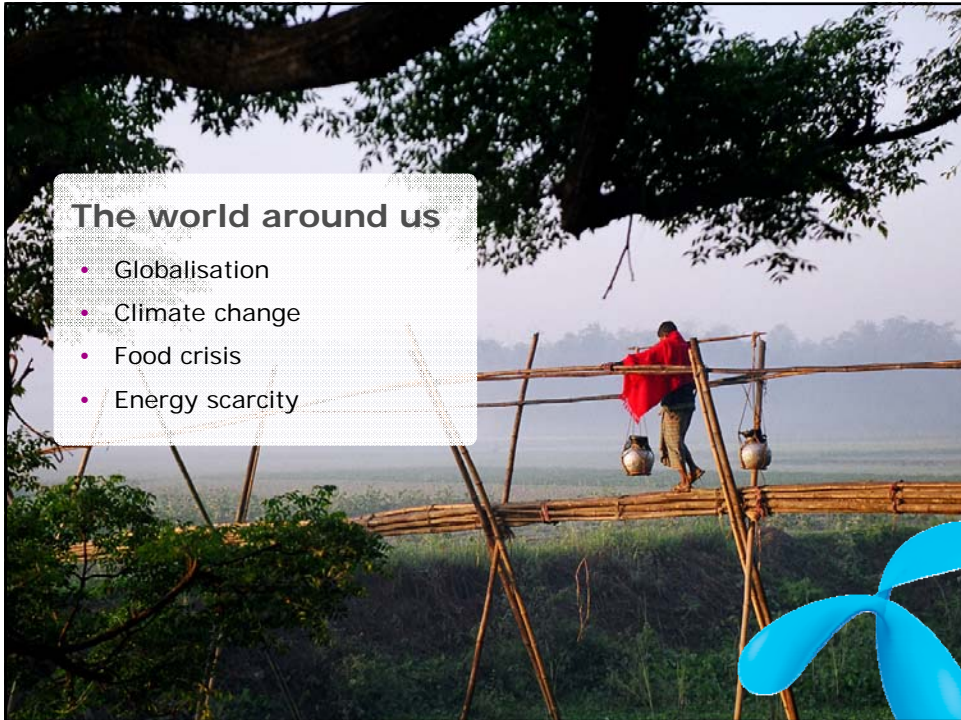
Corporate Responsibility

Hilde Tonne – Executive Vice President and Head of Group Communications



The world around us

- Globalisation
- Climate change
- Food crisis
- Energy scarcity

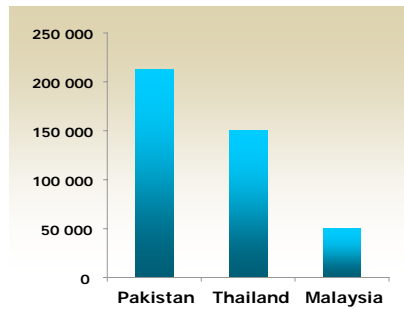


Our business matters

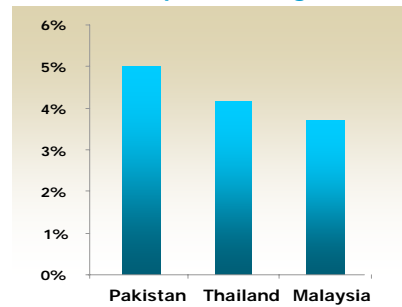


Communications solutions enable societies

Job creation



Economic impact (GDP growth)



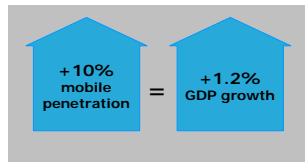
Source: Telenor/Deloitte

CAPITAL MARKETS DAY 2008
CMD08



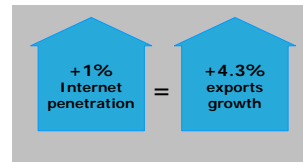
Contributing to long-term growth

Correlation with GDP



Source: GSMA/Deloitte

Correlation with exports



Source: World Bank



A sector of national interest

Radio frequencies are scarce national resources



Mobile communications key to prosperity and security of nations

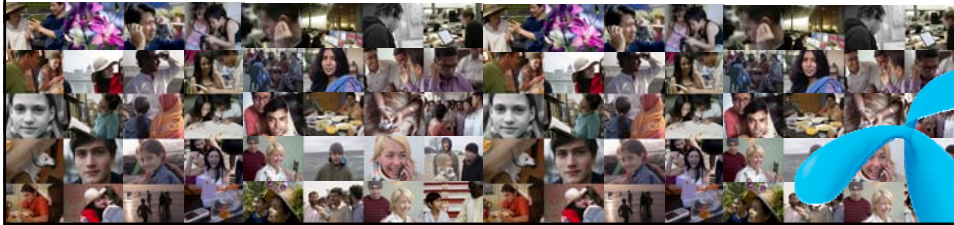


CAPITAL MARKETS DAY 2008
CMD08



Sustainability across operations

- Best practice implementation and follow-up
- Governance principles
- Corporate culture
- Leadership standards



Governance in Telenor

Implementation and awareness

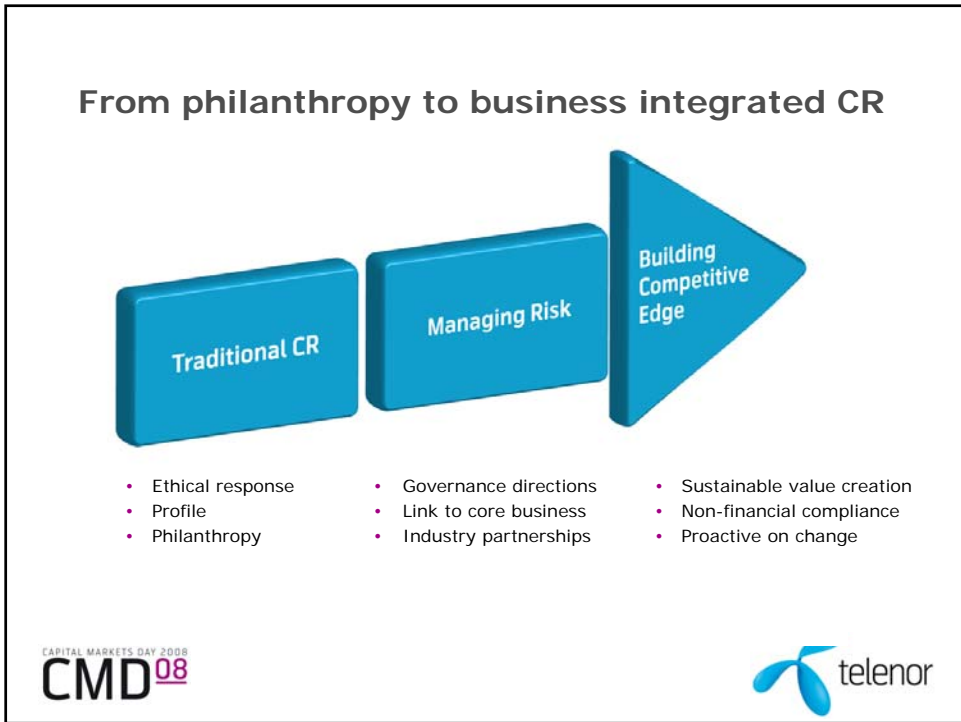
Key principles for our business conduct

Our platform for ensuring corporate governance



CAPITAL MARKETS DAY 2008
CMD08







**Empowering people
in all our markets**

**Empowerment
through access**

Communication for all
Providing people
with communications
services

Empowering people
Enabling people to
access information
and education



CR linked to business development

Communication for all	Empowering people
 <p>Public Call Office</p>	 <p>Remittance services</p>
 <p>Community Information Centres</p>	 <p>Banking the unbanked</p>

CAPITAL MARKETS DAY 2008
CMD₀₈



The world around us

Efficiency

Smarter solutions save both carbon and cash

Opportunity

Our business can be part of the solution

Reputation

Our response influences stakeholder views

Sustainability

CR - Building a competitive edge

- Sustainable value creation
- Non-financial compliance
- Pro-active on trends and changes