

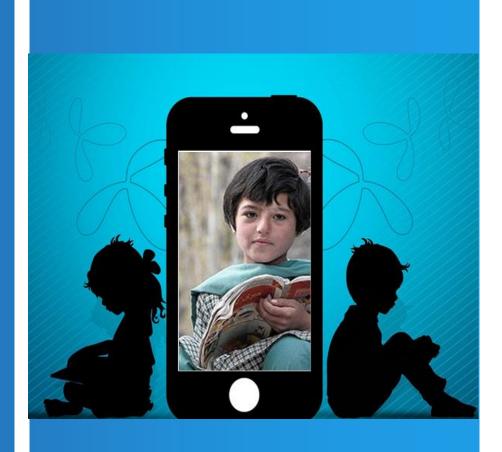
Telenor Group's approach to Sustainability
Katja Christina Nordgaard, Head of Corporate Affairs, Telenor Group
London 12 May 2015



Mobile communications as catalyst for change

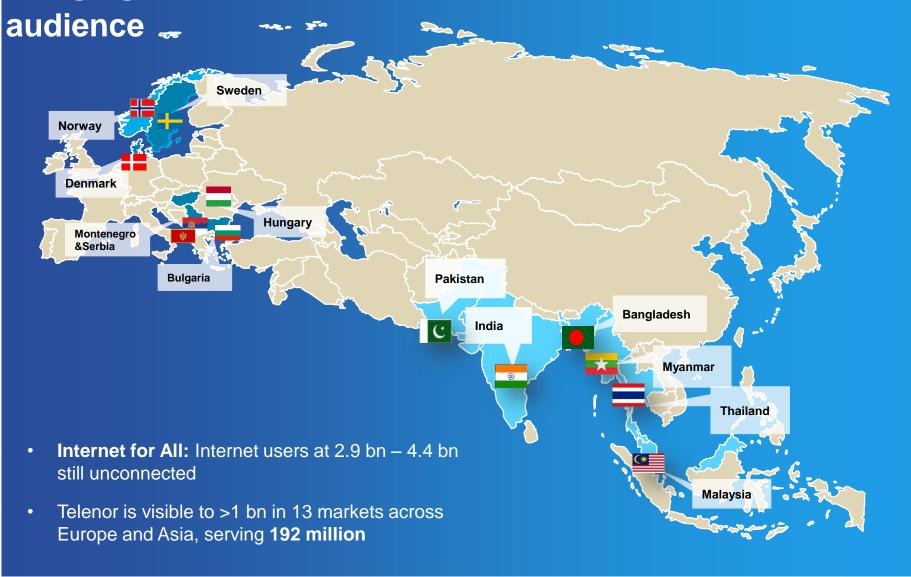
Mobile phones can help transform the lives of individuals, allowing for example:

- access to knowledge
- financial inclusion
- enabling basic health services for all





Bringing the benefits of mobile communications to a wider





Sustainability is part of how we do business







Sustainability is **integrated** in our Group business strategy.

- Local impact: We want to maximise the impact of our communications services by creating shared value for both our business and society.
- Internet for All

The Telenor Way defines our aspirations and **sets the standard** for how we do sustainable business.

- Our vision is to Empower Societies
- The Code of Conduct is Telenor's overarching business framework
- The values define Telenor's culture and guide our employees.
- We expect our leaders to be role models

The Governance **directs** us in how to work according to Group policies and manuals.

 To secure sustainable corporate governance, we ensure good and healthy business practices, reliable financial reporting and compliance with legislation and regulations across the Telenor Group.



Sustainability creates long-term shared value

- Bringing benefits of mobile to as many people as possible
- Focus on continuous improvement in all areas where we identify challenges
- We draw on extensive experience
- Systematic risk mitigation and due diligence
- Apply relevant international best practice, frameworks and standards

Shared value

Ensure responsible business practices



Extend the benefits of mobile







Example: Extending the benefits of mobile

Global strategic partnership with UNICEF

- Leverage mobile technology to help advance children's rights, and aid child survival, development and protection.
- Collaboration on promotion of safe internet.



Current projects & pilots:

- Provision of health services for Roma people in Serbia
- "Best start" initiative in Thailand, offering free mother and child health information through the mobile
- Mobile birth registration in Pakistan





Example: Ensuring responsible business practices through Supply Chain Sustainability

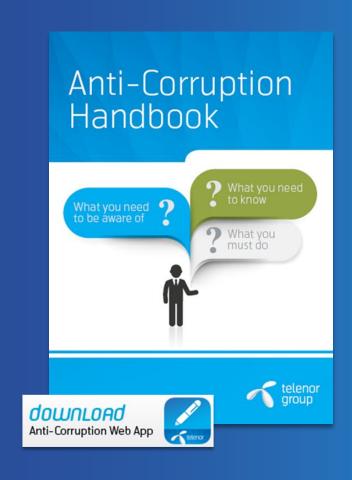
17,500
agreements for
Responsible Business
Conduct signed

85,000+
employees of
suppliers and
Telenor trained in
health & safety

5,300 supplier inspections & audits in 2014



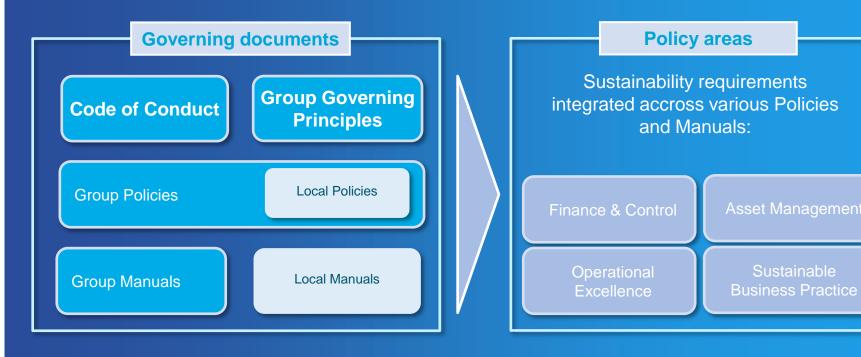
Example: Robust ethical platform with zero tolerance on corruption







A common platform for efficient corporate governance throughout the Telenor Group



- Governance Work Programme: Annual review process
- Group policies approved by Group CEO
- Group & Local Ethics & Compliance Officers
- Hotline to Group Compliance & Local Compliance





Local impact

For Telenor, sustainability is:

- an integrated part of our business strategy and conduct
- part of our sound governance framework & Telenor Way
- key to creating long-term shared value for Telenor, our customers & society

