

Dear analyst,

Please be aware that there are some minor restatements & reclassifications in the financial figures released today:

- Denmark: The reported net mobile subscriber loss of 88k in Q1 2013 includes a clean-up of 37k inactive postpaid subscriptions. This change has a positive ARPU effect of DKK 3 in Q1 2013. No historical restatements have been made.
- DTAC: Subscription numbers and ARPU back to Q1 2012 have been restated to align with Telenor Group definitions. This results in a higher number of subscriptions and lower ARPU:

Subscriptions ('1000)	Q1 2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
OLD	23 434	23 601	23 858	25 308	
NEW	24 131	24 310	24 568	26 318	26 609

ARPU (THB)	Q1 2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
OLD	272	270	269	273	
NEW	263	262	261	264	258

- ABC Startsiden is from Q1 2013 reported as part of Digital Services in Other Units. Previously this company was reported as part of Telenor Broadcast (included in the line Other/Eliminations). All historical figures are restated accordingly. ABC Startsiden's revenues and EBITDA before other items are as follows:

NOKm	Q1 2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
Revenues	43	40	34	40	41
EBITDA b.o.i	15	15	7	16	12

- The implementation of the revised IAS 19 Employee Benefits has led to restatement of the opening balance for 2012, as the "Net interest cost" element earlier accounted as pension costs (opex) has been reclassified to "Financial items" with effect back to the beginning of 2012. EBITDA and Financial items are affected in Norway, Sweden, Broadcast and Other. For Telenor Group this has the following effects:

EBITDA b.o.i (NOKm)	Q1 2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
OLD	7 739	8 041	8 796	8 179	
NEW	7 761	8 064	8 820	8 203	8 423

Financial items (NOKm)	Q1 2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
OLD	330	-1 087	-582	-344	
NEW	309	-1 108	-604	-367	-207

- The result from associated companies stated in the Annual Report 2012 is changed due to reversal of a (non-cash) fair value gain from increase in VimpelCom's stake in Euroset from 49.9% to 50.0% recognised in 2012. The reversal is due to recent changes in IAS 28 regarding Associates and Joint Ventures. The restated result from associated companies in 2012 is NOK 2 785 million (vs NOK 4 043 million in the Annual Report 2012.)