

The Directors
Telenor ASA
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Norway

DNV GL
Business Assurance (Norway) AS
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Norway

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Date: 18 June 2014

The purpose of this letter is to clarify matters set out in the assurance report. It is not an assurance report and is not a substitute for the assurance report.

This letter and the verifier's assurance report, including the opinion(s), are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you dated 2 May 2014 (the "contract") and for the avoidance of doubt, we confirm that our Verification of Telenor Groups 2013 reporting to CDP Climate Change Program report to you dated 19 June 2014 (the "assurance report") incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and any known exclusions. *¹

Telenor ASA commissioned DNV GL AS to provide an independent third-party limited assurance verification of the Telenor Group ("Telenor") 2013 CDP reporting to the Climate Change Program. The scope of the work included:

- Scope 1 CO₂ emissions (with declared uncertainty of more than 5% but less than or equal to 10% - ref CDP report point 8.5/8.6b)
- Scope 2 CO₂ emissions (with declared uncertainty of more than 2% but less than or equal to 5% - ref CDP report point 8.5/ 8.7b)
- Scope 3 CO₂ emissions (with specified/limited list of sources of Scope 3 emissions – ref CDP report point 14.1)

*¹ Optional field

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Our verification scope included the Telenor Group's aggregated emissions data as follows:

Scope 1: Data as reported in CC 9.2d.:

CO₂ scope 1 emissions from Networks: 248 468 metric tonnes CO₂e.
CO₂ scope 1 emissions from Building: 15 197 metric tonnes CO₂e.
CO₂ scope 1 emissions from Transport: 32 352 metric tonnes CO₂e.

Scope 2: Data as reported in CC 10.2c:

CO₂ scope 2 emissions from Networks: 683 899 metric tonnes CO₂e.
CO₂ scope 2 emissions from Buildings: 37 341 metric tonnes CO₂e.
CO₂ scope 2 emissions from Transport: 0 metric tonnes CO₂e.

Scope 3: Data as reported in CC 14.1:

CO₂ scope 3 emissions from "Upstream transportation and distribution": 6 589 metric tonnes CO₂e.
CO₂ scope 3 emissions from "Business travel": 11 606 metric tonnes CO₂e.
CO₂ scope 3 emissions from "End of life treatment of sold products": 226 metric tonnes CO₂e.

3. Period covered (e.g. '12 months to DD MM YY')

Period included in the verification: 1 January 2013 to 31 December 2013.

4. Verification standard used

ISO 14064-3

5. Assurance opinion (incl. level of assurance and any qualifications)

Level of assurance: Limited assurance

Assurance opinion:

The verification activities included:

- Document reviews
- Interviews with responsible persons at the corporate level and personnel from selected countries (Pakistan, India, Bulgaria and Serbia)
- A review of the corporate emissions dataset and consolidation process
- Review of procedures for collection of activity data and emission factor and calculations including routines for data quality management

In 2013, the reported CO₂ emissions for Telenor Group was 1 036 thousands metric tonnes of CO₂e. During the verification, nothing has come to our attention that causes us to believe that the reported CO₂ emissions for Telenor Group of 1036 thousand metric tonnes are not fairly stated.

Qualifications:

Our limited assurance opinion relates only to the emission data as defined in item 2 above ie. CC9.2d, CC10.2c and CC 14.1.

6. Verification provider and any relevant accreditations

DNV GL Business Assurance (Norway) AS
Relevant Accreditations: ISO 14065

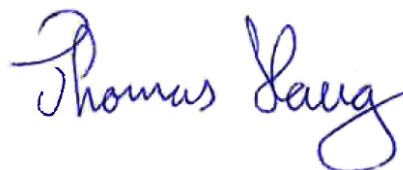
7. Lead verifier name and any relevant accreditations/professional membership

Trine Kopperud – Qualified lead auditor
Schemes: EUETS (ISO 14065), CDM (CDM Executive Board)

Høvik, 2014-06-19



Trine Kopperud
Lead Verifier



Thomas Haug
Technical Reviewer