

Supplementary information to the notice of Telenor ASA's Annual General Meeting on 10 May 2017

PROPOSAL OF CANDIDATES TO THE NOMINATION COMMITTEE:

Mette I. Wikborg. Born in 1963 and lives in Oslo. Wikborg is Director General, Ownership Department, Ministry of Trade, Industry and Fisheries, Norway where she has held various positions. She holds a master in economics from the University of Oslo. Fulbright student at Harvard University, Advisor at the Ministry of Finance and Consultant at McKinsey & Company. Member of the Nomination Committee since 2009. *Nominated for re-election.*

Christian Berg. Born in 1969 and lives in Bærum. Berg is Group CFO in Wilh. Wilhelmsen Holding ASA from 2016. He came from the position as senior partner of HitecVision AS. Until January 2012, he was president and CEO of Hafslund ASA. He has previous experience from PwC and the investment company Brothers AS. Berg is member of the board of directors of Eksportfinans since 2011, where he has served as deputy chair since 2014. Berg has a business degree from the Norwegian School of Economics and Business Administration (NHH) in Bergen. Member of the Nomination Committee since 2015. *Nominated for re-election.*

PROPOSAL BY THE NOMINATION COMMITTEE OF MEMBERS TO THE CORPORATE ASSEMBLY:

The Nomination Committee proposes to elect the following candidates:

Anders Skjævestad. Born in 1966 and lives in Bergen. Skjævestad is the CEO of DNB Livsforsikring AS. He has held positions in Arthur Andersen & Co (Norway) and Price Waterhouse (New York and Oslo). He is a certified public accountant from the Norwegian School of Economics and Business Administration (NHH). Chair of the Nomination Committee since 2012. Member of the Corporate Assembly since 2009. *Nominated for re-election.*

John Gordon Bernander. Born in 1957 and lives in Kristiansand. Bernander has been CEO of Viking Heat Engines AS. He has formerly served as CEO of Norwegian Federation of Enterprises, Project Manager/Partner of Mosvold Supply PLC Cyprus, Director General of Norwegian Broadcasting (NRK) and CEO of Assuranceforeningen Gard (P&I) in Arendal. Bernander was member of the Norwegian Parliament 1989-1993 and Corporate Counsel of Sørlandsbanken AS and Johan G Olsen Industrier AS 1986-1989. He is chairman of the board of Tophdal AS and member of the Advisory Board of Nordic American Shipping Ltd, Bermuda. Bernander is cand.jur from the University of Oslo. Member of the Corporate Assembly since 2013. *Nominated for re-election.*

Anne Kvam. Born in 1967 and lives in Oslo. Kvam is Responsible Investment and Sustainability Specialist at DNV GL Business Assurance Norway AS. She was previously Global Head of Ownership Policy, Norges Bank, and worked at Norske Skog ASA prior to that, most recently as General Counsel. She has previously served as a member of the boards of Nordea Bank Norge ASA, Norconsult AS and BI Norwegian Business School. She has since 2013 been a deputy member of the board of Folketrygdfondet. Kvam has a law degree from University of Oslo and an MBA from University College Dublin. Member of the Corporate Assembly since 2016. *Nominated for re-election.*

Didrik Munch. Born in 1956 and lives in Bergen. Munch is CEO of Schibsted Norge AS. Munch was CEO of Bergens Tidende AS from 1997 to 2008. Previous positions include Division Director of the business market at DNB and a police lawyer. Munch is Chairman of the Board of Directors of Storebrand ASA, Bergens Tidende AS, Aftenposten AS, VG AS, Schibsted Vekst AS and FINN.no AS. He is also member of the board of Lerøy Seafood Group AS, Grieg Star AS, Mowinckel Management AS and Mediebedriftenes Landsforening. Munch is a lawyer from the University of Bergen and a graduate of the Norwegian Police University. Member of the Corporate Assembly since 2013. *Nominated for re-election.*

Jostein Christian Dalland. Born in 1969 and lives in Bærum. Dalland is Executive Vice President in Storebrand ASA, with responsibility for Digital Business Development. He has previously held management positions in Inven2 AS, Aker BioMarine ASA and Orkla Foods. He holds an MBA and Master of Technology Development from the Norwegian University of Science and Technology (NTNU) and St. Francis Xavier University in Canada. *Nominated for election.*

Widar Salbuviik. Born in 1958 and lives in Moss. Salbuviik is Manager and owner of Wisa Holding AS. He has formerly served as CEO of Pareto AS and investment banker in Fearnley Finans AS. He is the chairman of Furuholmen Eiendom AS, Argentum Centre of Prive Equity at NHH, Troms Offshore AS, SveaReal AS/SveaReal AB and several ownership-related companies. He is board member of Furuholmeninvest AS, Reef Subsea AS, Connectum Management AS and Boliginvest Tyskland I AS. Salbuviik has a MSc in Economics (NHH). Member of the Corporate Assembly since 2013. *Nominated for re-election.*

Tore Onshuus Sandvik. Born in 1969 and lives in Trondheim. Sandvik has been the County Major of Sør-Trøndelag County since 2003. He is a former State Secretary of the Norwegian Ministry of Trade and Industry and eCoordinator for the Norwegian Government, and has worked for Extend AS and the Norwegian Confederation of Trade Unions (LO), where he also was an elected Vice President of The European Trade Union Confederation Youth (Brussels). He holds board positions at Trøndelag Teater and Leiv Eriksson Nyskaping AS. He is educated from the Norwegian University of Science and Technology (NTNU) (psychology and world history). Member of the Corporate Assembly since 2011. *Nominated for re-election.*

Silvija Seres. Born in 1970 and lives in Bærum. Seres is an independent board member and strategic adviser. She has earlier worked as Director of Business Management in Microsoft, for Fast Search & Transfer (several leadership positions), Oxford University (Prize Fellow, Tutor and Lecturer), and held research positions at Chinese Academy of Science (Beijing), Dar Al-Hekma College (Saudi Arabia), and DEC/Compaq Systems Research Centre (USA). She holds board positions Nordea Bank AB, NRK, Academedia AB, Enoro AS, Eidsiva Energi AS and Syncron AB. She is educated from Insead (MBA program) Oxford University (PhD and MA in Mathematical Sciences, Prize fellow) and University of Oslo (MSc and BSc in Computer Science). Member of the Corporate Assembly since 2011. *Nominated for re-election.*

Siri Pettersen Strandenes. Born in 1949 and lives in Bergen. Strandenes is professor at the Norwegian School of Economics (NHH) in Bergen and visiting professor Faculty of Finance, Cass Business School, London. She is a member of Bergen Næringsråd (Subgroup Transport and Communications). She has been board member of DNB NOR ASA, Vital ASA, and Bergshav Shipholding AS. She holds a Master's degree in Business and Economics from NHH. Deputy member of the Corporate Assembly since 2003, member from 2008. *Nominated for re-election.*

Olaug Svarva. Born in 1957 and lives in Oslo. Svarva is the managing director of Folketrygdfondet. She came from a position as Director of Investment in Sparebank 1 Livsforsikring. She holds a MSc in Business Administration and a MBA from the University of Denver. Deputy chairman of the Corporate Assembly since 2007. *Nominated for re-election.*

Maalfrid Brath. Born in 1965 and lives in Bærum. Brath is the Managing Director of ManpowerGroup Norway, a position she has held since 2009. She has previously held several positions in Storebrand ASA, including Executive Vice President (EVP) Business Development, Corporate Finance & M&A and EVP Private Sector Distribution and EVP Retail Market. Brath is a State Authorized Public Accountant from the Norwegian School of Economics and holds a Master degree in Business and Economics from BI Norwegian Business School. *Nominated for re-election as the first deputy member.*

Elin Merete Myrmel-Johansen. Born in 1973 and lives in Oslo. Myrmel-Johansen is Director of corporate communication in NSB. She has previously held several positions within the Storebrand Group, most recently as communications director. Myrmel-Johansen holds a Master's degree in comparative politics from the London School of Economics and Political Science, and a cand.polit (M.Phil.) degree from the University of Bergen. Member of the Corporate Assembly since 2009. *Nominated for election as the second deputy member.*

Ingvild Nybø Holth. Born in 1947 and lives in Sandefjord. Holth is a pensioner. She was a business policy advisor for NHO Vestfold (the Vestfold division of the Confederation of Norwegian Business and Industry) from 1996 to 2012. She has held a number of elected positions in the Norwegian Conservative Party and the Lions Club, locally and on county level. She was a member of Sandefjord City Council from 1980 to 1992. Deputy member of the Corporate Assembly since 2005. *Nominated for re-election as the third deputy member.*